

Church Street Property
Profit & Loss
For the year ended 30 June 2014

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD
Income to Declare													
Property													
Rental Income	\$2,400	\$2,400	\$2,400	\$2,400	\$4,800	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$31,200
Total Property	\$2,400	\$2,400	\$2,400	\$2,400	\$4,800	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$31,200
Total Income to Declare	\$2,400	\$2,400	\$2,400	\$2,400	\$4,800	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$31,200
Investment Property - Expenses													
Cash Expenses													
Property Loan Payment - Interest	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$1,539	\$18,463
Property Agent Fees/Commission	\$137	\$137	\$137	\$137	\$269	\$137	\$137	\$137	\$137	\$137	\$137	\$137	\$1,775
Council Rates		\$276			\$276			\$276			\$276		\$1,104
Water Rates	\$289			\$289			\$289			\$289			\$1,155
Insurance					\$723								\$723
Pest Control					\$342								\$342
Land Tax								\$1,748					\$1,748
Plumbing Repairs								\$330					\$330
Replace Broken Window								\$231					\$231
Total Cash Expenses	\$1,964	\$1,952	\$1,676	\$1,964	\$3,148	\$1,676	\$1,964	\$4,260	\$1,676	\$1,964	\$1,951	\$1,676	\$25,870
Non- Cash Expenses													
Property Plant & Equip - Depreciation													
Carpet												\$45	\$45
Oven												\$128	\$128
Hot Water System												\$125	\$125
Total PPE - Depreciation												\$298	\$298
Capital Works (Special Building W/O)												\$303	\$303
Total Non- Cash Expenses												\$601	\$601
Total Investment Property - Expenses	\$1,964	\$1,952	\$1,676	\$1,964	\$3,148	\$1,676	\$1,964	\$4,260	\$1,676	\$1,964	\$1,951	\$2,277	\$26,471
Net Profit	\$436	\$448	\$724	\$436	\$1,652	\$724	\$436	-\$1,860	\$724	\$436	\$449	\$123	\$4,729