

Net Worth Report
The Simpsons
Balance Sheet
As at 31 August 2014

31 Aug 2014

31 Jul 2014

Assets

Bank

Qantas CU - Transaction	\$3,256.00	\$1,857.02
SGB - Offset Acct	\$247,690.66	\$240,917.83
SGB Loan Acct	-\$337,688.38	-\$337,687.66
Total Bank	-\$86,741.72	-\$94,912.81

Current Assets

Franking Credits (Asset)	\$1,756.92	\$1,756.92
Non-Resident Withholding Tax	\$62.84	\$9.74
Total Current Assets	\$1,819.76	\$1,766.66

Fixed Assets

Accumulated Deprec for Investment Property	-\$117.62	-\$58.10
Car Current Value	\$28,000.00	\$28,000.00
Property Plant & Equipment - Depreciation Items	\$899.00	\$0.00
Total Fixed Assets	\$28,781.38	\$27,941.90

Non-current Assets

Loan to Relative	\$9,580.00	\$9,800.00
Property Value Adjustment	\$1,720,000.00	\$1,720,000.00
Securities Account	\$112,000.00	\$112,000.00
Total Non-current Assets	\$1,841,580.00	\$1,841,800.00

Total Assets	\$1,785,439.42	\$1,776,595.75
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Liabilities

Current Liabilities

ANZ Visa - Credit Card	\$4,188.28	\$5,166.66
Ignite MasterCard	\$748.21	\$1,375.32
Total Current Liabilities	\$4,936.49	\$6,541.98

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Net Assets	\$1,780,502.93	\$1,770,053.77
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Equity

Current Year Earnings	\$28,293.19	\$18,217.67
Equity	\$2,277,227.76	\$2,277,227.76
Total Equity	\$2,305,520.95	\$2,295,445.43

The Simpson Family Superfund

Assets

Bank

ANZ	\$469,099.47	\$466,324.02
Total Bank	\$469,099.47	\$466,324.02

Securities Account	\$479,300.00	\$473,623.00
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Net Superfund Assets	\$948,399.47	\$939,947.02
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