

Tax Report
Jim
Profit & Loss
For the month ended 31 August 2014

	Aug-14	Jul-14	YTD
Income			
Income to Declare			
Bank Interest	\$0.02	\$0.02	\$0.04
Salary/ Wages - Jim	\$6,700.00	\$6,700.00	\$13,400.00
Property			
Rental Income	\$1,510.00	\$1,510.00	\$3,020.00
Total Property	\$1,510.00	\$1,510.00	\$3,020.00
Securities Investments			
Franked Income	\$0.00	\$4,099.50	\$4,099.50
Franking Credits (Income)	\$0.00	\$1,756.92	\$1,756.92
Unfranked Income	\$353.99	\$314.93	\$668.92
Total Securities Investments	\$353.99	\$6,171.35	\$6,525.34
Total Income to Declare	\$8,564.01	\$14,381.37	\$22,945.38
Expenses			
Household Tax Deductible Expenses			
Charity/Donations			
Charity/ Donations	\$40.00	\$40.00	\$80.00
Total Charity/Donations	\$40.00	\$40.00	\$80.00
General Expenses - Deductible			
Tax Instalment to ATO	\$6,065.00	\$0.00	\$6,065.00
Total General Expenses - Deductible	\$6,065.00	\$0.00	\$6,065.00
Home Services - Deductible			
Pay TV	\$81.95	\$82.80	\$164.75
Total Home Services - Deductible	\$81.95	\$82.80	\$164.75
Total Household Tax Deductible Expenses	6186.95	122.8	6309.75
Investment Property - Expenses			
Depreciation of Assets	\$29.76	\$29.05	\$58.81
Property Agent Fees/Commission	\$68.47	\$68.47	\$68.47
Property Loan Payment - Interest	\$0.36	\$0.64	\$1.00
Sundry Expenses - Stationery, Postage etc	\$7.23	\$0.00	\$7.23
Water Rates	\$0.00	\$239.91	\$239.91
Total Investment Property - Expenses	\$105.82	\$338.07	\$375.42
Total Expenses	\$6,292.77	\$460.87	\$6,685.17
Net Profit	\$2,271.24	\$13,920.50	\$16,260.21