

Household Report
The Simpsons
Profit & Loss
For the month ended 31 August 2014

	Aug-14	Jul-14	YTD
Income			
Income to Declare			
Bank Interest	\$35.62	\$20.16	\$55.78
Income - Business	\$2,365.91	\$2,306.16	\$4,672.07
Salary/ Wages - Jim	\$6,700.00	\$6,700.00	\$13,400.00
Property			
Rental Income	\$3,020.00	\$3,020.00	\$3,640.00
Total Property	\$3,020.00	\$3,020.00	\$3,640.00
Securities Investments			
Franked Income	\$0.00	\$4,099.50	\$4,099.50
Franking Credits (Income)	\$0.00	\$1,756.92	\$1,756.92
Unfranked Income	\$353.99	\$314.93	\$668.92
Total Securities Investments	\$353.99	\$6,171.35	\$6,525.34
Total Income to Declare	\$12,475.52	\$18,217.67	\$28,293.19
Expenses			
Household			
Cost of Living			
Car(s)			
Insurance	\$0.00	\$531.87	\$531.87
Petrol	\$188.45	\$350.54	\$538.99
Registration	\$0.00	\$484.00	\$484.00
Repairs and Maintenance	\$0.00	\$18.18	\$18.18
Total Car(s)	\$188.45	\$1,384.59	\$1,573.04
Clothes	\$426.70	\$334.78	\$761.48
Groceries	\$1,208.29	\$1,372.55	\$2,580.84
Healthcare			
Doctor Consultation	\$63.90	\$31.95	\$95.85
Health Insurance	\$0.00	\$233.10	\$233.10
Healthcare	\$0.00	\$20.90	\$20.90
Total Healthcare	\$63.90	\$285.95	\$349.85
Home Services			
Broadband	\$99.38	\$91.95	\$191.33
Mobile Phone	\$80.29	\$69.98	\$150.27
Total Home Services	\$179.67	\$161.93	\$341.60
Household General Expenses			
ATM/Withdrawals	\$650.00	\$400.00	\$1,050.00
Bank Fees	\$0.36	\$9.00	\$9.36
Household Expenses - General	\$11.99	\$0.00	\$11.99
Total Household General Expenses	\$662.35	\$409.00	\$1,071.35

	Aug-14	Jul-14	YTD
Insurance - General			
Building Insurance	\$0.00	\$1,604.26	\$1,604.26
Insurance - Business	\$220.00	\$0.00	\$220.00
Total Insurance - General	\$220.00	\$1,604.26	\$1,824.26
Pets - Grooming	\$7.00	\$7.00	\$14.00
Presents	\$12.00	\$48.97	\$60.97
School			
Music Lessons	\$300.00	\$0.00	\$300.00
School	\$440.20	-\$40.20	\$400.00
Total School	\$740.20	-\$40.20	\$700.00
Utilities			
Water Rates	\$248.85	\$0.00	\$248.85
Total Utilities	\$248.85	\$0.00	\$248.85
Total Cost of Living	\$3,957.41	\$5,568.83	\$9,526.24
Discretionary Household Expenses			
Eating Out	\$0.00	\$78.20	\$78.20
Entertainment			
Alcohol	\$23.00	\$31.00	\$54.00
Books	\$0.00	\$7.22	\$7.22
Entertainment	\$222.00	\$60.00	\$282.00
Memberships	\$0.00	\$415.00	\$415.00
Music	\$6.87	\$14.83	\$21.70
Total Entertainment	\$251.87	\$528.05	\$779.92
Holidays			
Airfares	\$0.00	\$561.81	\$561.81
Eating Out	\$20.00	\$119.11	\$139.11
Entertainment	\$0.00	\$25.00	\$25.00
Holidays	\$450.00	\$39.06	\$489.06
Total Holidays	\$470.00	\$744.98	\$1,214.98
Sport and Recreation			
Apparel	\$100.05	\$0.00	\$100.05
Equipment	\$0.00	\$259.64	\$259.64
Sport and Recreation	\$298.83	\$254.00	\$552.83
Sport and Recreation - Other	\$0.00	\$150.00	\$150.00
Subscriptions	\$15.00	\$15.00	\$30.00
Total Sport and Recreation	\$413.88	\$678.64	\$1,092.52
Total Discretionary Household Expenses	\$1,135.75	\$2,029.87	\$3,165.62
Total Household Expenses	\$5,093.16	\$7,598.70	\$12,691.86
Household Tax Deductible Expenses			
Tax Deductible Expenses	\$34.00	\$0.00	\$34.00
Charity/ Donations	\$40.00	\$40.00	\$80.00

	Aug-14	Jul-14	YTD
Depreciation			
Computer Software	\$70.00	\$70.00	\$140.00
Total Depreciation	\$70.00	\$70.00	\$140.00
General Expenses - Deductible			
Tax Instalment to ATO	\$6,679.00	\$0.00	\$6,679.00
Total General Expenses - Deductible	\$6,679.00	\$0.00	\$6,679.00
Home Services - Deductible			
Pay TV	\$81.95	\$82.80	\$164.75
Total Home Services - Deductible	\$81.95	\$82.80	\$164.75
Managing Financial Affairs			
Home Office Supplies	\$49.50	\$0.00	\$49.50
Total Managing Financial Affairs	\$49.50	\$0.00	\$49.50
Total Household Tax Deductible Expenses	\$6,954.45	\$192.80	\$7,147.25
Investment Property - Expenses			
Depreciation of Assets	\$59.52	\$58.10	\$117.62
Property Agent Fees/Commission	\$0.00	\$136.95	\$136.95
Property Loan Payment - Interest	\$0.72	\$1.29	\$2.01
Sundry Expenses - Stationery, Postage etc	\$14.46	\$0.00	\$14.46
Water Rates	\$0.00	\$479.81	\$479.81
Total Investment Property - Expenses	\$74.70	\$676.15	\$750.85
Total Household Expenses	\$12,122.31	\$8,467.65	\$20,589.96
Net Profit	\$353.21	\$9,750.02	\$7,703.23