# Budget Variance
## The Simpsons
### For the Month of August 2014 + YTD

| | Actual | Budget | Var AUD | Var % | YTD Actual | YTD Budget | Var AUD | Var % |
|---|---|---|---|---|---|---|---|---|
| **Income** | | | | | | | | |
| **Income to Declare** | | | | | | | | |
| Bank Interest | $ 35.60 | $ 30.00 | 5.60 | 0.19 | $ 55.76 | $ 60.00 | -4.24 | -0.07 |
| Income - Business | $ 2,365.91 | $ 2,300.00 | 65.91 | 0.03 | $ 4,672.07 | $ 4,600.00 | 72.07 | 0.02 |
| Salary/ Wages | $ 6,700.00 | $ 6,700.00 | 0.00 | 0.00 | $ 13,400.00 | $ 13,400.00 | 0.00 | 0.00 |
| **Property** | | | | | | | | |
| Rental Income | $ 3,020.00 | $ 3,020.00 | 0.00 | 0.00 | $ 3,640.00 | $ 3,640.00 | 0.00 | 0.00 |
| **Total Property** | **$ 3,020.00** | **$ 3,020.00** | **0.00** | **0.00** | **$ 3,640.00** | **$ 3,640.00** | **0.00** | **0.00** |
| **Securities Investments** | | | | | | | | |
| Franked Income | $ - | $ - | 0.00 | | $ 4,099.50 | $ 180.00 | 3,919.50 | 21.78 |
| Franking Credits (Income) | $ - | $ - | 0.00 | | $ 1,756.92 | $ 75.00 | 1,681.92 | 22.43 |
| Unfranked Income | $ 353.99 | $ 360.00 | -6.01 | -0.02 | $ 668.92 | $ 360.00 | 308.92 | 0.86 |
| **Total Securities Investmenst** | **$ 353.99** | **$ 360.00** | **-6.01** | **-0.02** | **$ 6,525.34** | **$ 615.00** | **5,910.34** | **9.61** |
| **Total Income to Declare** | **$ 12,475.50** | **$ 12,410.00** | **65.50** | **0.01** | **$ 28,293.17** | **$ 22,315.00** | **5,978.17** | **0.27** |
| **Household** | | | | | | | | |
| **Cost of Living** | | | | | | | | |
| **Car(s)** | | | | | | | | |
| Insurance | $ - | $ - | 0.00 | | $ 531.87 | $ 530.00 | 1.87 | 0.00 |
| Petrol | $ 188.45 | $ 180.00 | 8.45 | 0.05 | $ 538.99 | $ 360.00 | 178.99 | 0.50 |
| Registration | $ - | $ - | 0.00 | | $ 484.00 | $ 480.00 | 4.00 | 0.01 |
| Repairs and Maintenance | $ - | $ 50.00 | -50.00 | -1.00 | $ 18.18 | $ 100.00 | -81.82 | -0.82 |
| **Total Car(s)** | **$ 188.45** | **$ 230.00** | **-41.55** | **-0.18** | **$ 1,573.04** | **$ 1,470.00** | **103.04** | **0.07** |
| **Clothes** | $ 426.70 | $ 100.00 | 326.70 | 3.27 | $ 761.48 | $ 200.00 | 561.48 | 2.81 |
| **Groceries** | $ 1,208.29 | $ 1,300.00 | -91.71 | -0.07 | $ 2,580.84 | $ 2,600.00 | -19.16 | -0.01 |
| **Healthcare** | | | | | | | | |
| Doctor Consultation | $ 63.90 | $ 55.00 | 8.90 | 0.16 | $ 95.85 | $ 110.00 | -14.15 | -0.13 |
| Health Insurance | $ - | $ 230.00 | -230.00 | -1.00 | $ 233.10 | $ 460.00 | -226.90 | -0.49 |
| Healthcare | $ - | $ - | 0.00 | | $ 20.90 | $ - | 20.90 | |
| **Total Healthcare** | **$ 63.90** | **$ 285.00** | **-221.10** | **-0.78** | **$ 349.85** | **$ 570.00** | **-220.15** | **-0.39** |
| **Home Services** | | | | | | | | |
| Broadband | $ 99.38 | $ 100.00 | -0.62 | -0.01 | $ 191.33 | $ 200.00 | -8.67 | -0.04 |
| Mobile Phone | $ 80.29 | $ 75.00 | 5.29 | 0.07 | $ 150.27 | $ 150.00 | 0.27 | 0.00 |
| **Total Home Services** | **$ 179.67** | **$ 175.00** | **4.67** | **0.03** | **$ 341.60** | **$ 350.00** | **-8.40** | **-0.02** |
| **Household General Expenses** | | | | | | | | |
| ATM/Withdrawals | $ 650.00 | $ - | 650.00 | | $ 1,050.00 | $ - | 1,050.00 | |
| Bank Fees | $ 0.36 | $ - | 0.36 | | $ 9.36 | $ - | 9.36 | |
| Household Expenses - General | $ 11.99 | $ 500.00 | -488.01 | -0.98 | $ 11.99 | $ 1,000.00 | -988.01 | -0.99 |
| **Total Household General Expenses** | **$ 662.35** | **$ 500.00** | **162.35** | **0.32** | **$ 1,071.35** | **$ 1,000.00** | **71.35** | **0.07** |
| **Insurance - General** | | | | | | | | |
| Building Insurance | $ - | $ - | 0.00 | | $ 1,604.26 | $ 1,600.00 | 4.26 | 0.00 |
| Insurance - Other | $ 220.00 | $ 220.00 | 0.00 | 0.00 | $ 220.00 | $ 220.00 | 0.00 | 0.00 |
| **Total Insurance - General** | **$ 220.00** | **$ 220.00** | **0.00** | **0.00** | **$ 1,824.26** | **$ 1,820.00** | **4.26** | **0.00** |
| **Pets** | $ 7.00 | $ - | 7.00 | | $ 14.00 | $ - | 14.00 | |
| **Presents** | $ 12.00 | $ 50.00 | -38.00 | -0.76 | $ 60.97 | $ 100.00 | -39.03 | -0.39 |
| **School** | | | | | | | | |
| Music Lessons | $ 300.00 | $ 300.00 | 0.00 | 0.00 | $ 300.00 | $ 300.00 | 0.00 | 0.00 |
| School | $ 440.20 | $ 440.00 | 0.20 | 0.00 | $ 400.00 | $ 440.00 | -40.00 | -0.09 |
| **Total School** | **$ 740.20** | **$ 740.00** | **0.20** | **0.00** | **$ 700.00** | **$ 740.00** | **-40.00** | **-0.05** |
| **Transport** | $ 200.00 | $ 200.00 | 0.00 | 0.00 | $ 400.00 | $ 400.00 | 0.00 | 0.00 |
| **Utilities** | | | | | | | | |
| Council Rates | $ 428.15 | $ 430.00 | -1.85 | -0.00 | $ 428.15 | $ 430.00 | -1.85 | -0.00 |
| Water Rates | $ 248.85 | $ 250.00 | -1.15 | -0.00 | $ 248.85 | $ 250.00 | -1.15 | -0.00 |
| **Total Utilities** | **$ 677.00** | **$ 680.00** | **-3.00** | **-0.00** | **$ 677.00** | **$ 680.00** | **-3.00** | **-0.00** |
| **Total Cost of Living** | **$ 4,585.56** | **$ 4,480.00** | **$ 105.56** | | **$ 10,354.39** | **$ 9,930.00** | **$ 424.39** | |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Discretionary Household Expenses** | | | | | | | | |
| **Eating Out** | $ - | $ 100.00 | -100.00 | -1.00 | $ 78.20 | $ 200.00 | -121.80 | -0.61 |
| **Entertainment** | | | | | | | | |
| Alcohol | $ 23.00 | $ - | 23.00 | | $ 54.00 | $ - | 54.00 | |
| Books | $ - | $ 10.00 | -10.00 | -1.00 | $ 7.22 | $ 20.00 | -12.78 | -0.64 |
| Entertainment | $ 222.00 | $ 200.00 | 22.00 | 0.11 | $ 282.00 | $ 400.00 | -118.00 | -0.30 |
| Memberships | $ - | $ - | 0.00 | | $ 415.00 | $ - | 415.00 | |
| Music | $ 6.87 | $ 15.00 | -8.13 | -0.54 | $ 21.70 | $ 30.00 | -8.30 | -0.28 |
| **Total Entertainment** | **$ 251.87** | **$ 225.00** | **26.87** | **0.12** | **$ 779.92** | **$ 450.00** | **329.92** | **0.73** |
| **Holidays** | | | | | | | | |
| Airfares | $ - | $ - | 0.00 | | $ 561.81 | $ - | 561.81 | |
| Eating Out | $ 20.00 | $ - | 20.00 | | $ 139.11 | $ - | 139.11 | |
| Entertainment | $ - | $ - | 0.00 | | $ 25.00 | $ - | 25.00 | |
| Holidays | $ 450.00 | $ 450.00 | 0.00 | 0.00 | $ 489.06 | $ 1,300.00 | -810.94 | -0.62 |
| **Total Holidays** | **$ 470.00** | **$ 450.00** | **20.00** | **0.04** | **$ 1,214.98** | **$ 1,300.00** | **-85.02** | **-0.07** |
| **Sport and Recreation** | | | | | | | | |
| Apparel | $ 100.05 | $ 100.00 | 0.05 | 0.00 | $ 100.05 | $ 100.00 | 0.05 | 0.00 |
| Equipment | $ - | $ - | 0.00 | | $ 259.64 | $ 260.00 | -0.36 | -0.00 |
| Sport and Recreation | $ 298.83 | $ 300.00 | -1.17 | -0.00 | $ 552.83 | $ 600.00 | -47.17 | -0.08 |
| Sport and Recreation - Other | $ - | $ 20.00 | -20.00 | -1.00 | $ 150.00 | $ 40.00 | 110.00 | 2.75 |
| Subscriptions | $ 15.00 | $ - | 15.00 | | $ 30.00 | $ - | 30.00 | |
| **Total Sport and Recreation** | **$ 413.88** | **$ 420.00** | **-6.12** | **-0.01** | **$ 1,092.52** | **$ 1,000.00** | **92.52** | **0.09** |
| **Total Discretionary Household Expenses** | **$ 1,135.75** | **$ 1,195.00** | **-59.25** | **-0.85** | **$ 3,165.62** | **$ 2,950.00** | **215.62** | **0.15** |
| **Total Household** | **$ 5,721.31** | **$ 5,675.00** | **46.31** | **0.01** | **$ 13,520.01** | **$ 12,880.00** | **640.01** | **0.05** |
| **Household Tax Deductible Expenses** | | | | | | | | |
| **Tax Deductible Expenses** | $ 34.00 | $ - | 34.00 | | $ 34.00 | $ - | 34.00 | |
| **Charity/ Donations** | $ 100.00 | $ 100.00 | 0.00 | 0.00 | $ 200.00 | $ 200.00 | 0.00 | 0.00 |
| **Depreciation** | | | | | | | | |
| Computer Software | $ 70.00 | $ 70.00 | 0.00 | 0.00 | $ 140.00 | $ 140.00 | 0.00 | 0.00 |
| **General Expenses - Deductible** | | | | | | | | |
| Tax Instalment to ATO | $ 6,679.00 | $ 6,679.00 | 0.00 | 0.00 | $ 6,679.00 | $ 6,679.00 | 0.00 | 0.00 |
| **Home Services - Deductible** | | | | | | | | |
| Pay TV | $ 25.00 | $ 25.00 | 0.00 | 0.00 | $ 50.00 | $ 50.00 | 0.00 | 0.00 |
| **Managing Financial Affairs** | | | | | | | | |
| Home Office Supplies | $ 49.50 | $ 20.00 | 29.50 | 1.48 | $ 49.50 | $ 40.00 | 9.50 | 0.24 |
| **Total Household Tax Deductible Expenses** | **$ 6,957.50** | **$ 6,894.00** | **63.50** | **1.48** | **$ 7,152.50** | **$ 7,109.00** | **43.50** | |
| **Investment Property - Expenses** | | | | | | | | |
| Agents Commission | $ 136.95 | $ 137.00 | -0.05 | -0.00 | $ 274.00 | $ 274.00 | 0.00 | 0.00 |
| Council Rates | $ - | $ 285.00 | -285.00 | -1.00 | $ - | $ 285.00 | -285.00 | -1.00 |
| Property Loan Payment - Interest | $ 450.00 | $ 450.00 | 0.00 | 0.00 | $ 900.00 | $ 900.00 | 0.00 | 0.00 |
| Sundry Expenses - Stationery, Postage etc | $ 14.46 | $ - | 14.46 | | $ 14.46 | $ - | 14.46 | |
| Water Rates | $ - | $ - | 0.00 | | $ 479.81 | $ 480.00 | -0.19 | -0.00 |
| **Total Investment Property - Expenses** | **$ 601.41** | **$ 872.00** | **-270.59** | **-0.31** | **$ 1,668.27** | **$ 1,939.00** | **-270.73** | **-0.14** |
| **Total Operating Expenses** | **$ 13,280.22** | **$ 13,441.00** | **-160.78** | **-0.01** | **$ 22,340.78** | **$ 21,928.00** | **412.78** | **0.02** |
| **Net Profit** | **-$ 804.72** | **-$ 1,031.00** | **226.28** | **0.22** | **$ 5,952.39** | **$ 387.00** | **5,565.39** | **14.38** |